



2022 – 2023 BUDGET PREVIEW

March 2, 2022



PROJECTED REVENUES
REVENUE COMPONENTS
TAX LEVY
STATE AID
ENROLLMENT
ADDITIONAL COMMENTS

PROJECTED REVENUES

2022-23 PROJECTED REVENUES

\$70,030,000

Increase of \$16,400

0.02%

2021-22 Revenues

\$70,013,600



Revenues

REVENUE COMPONENTS

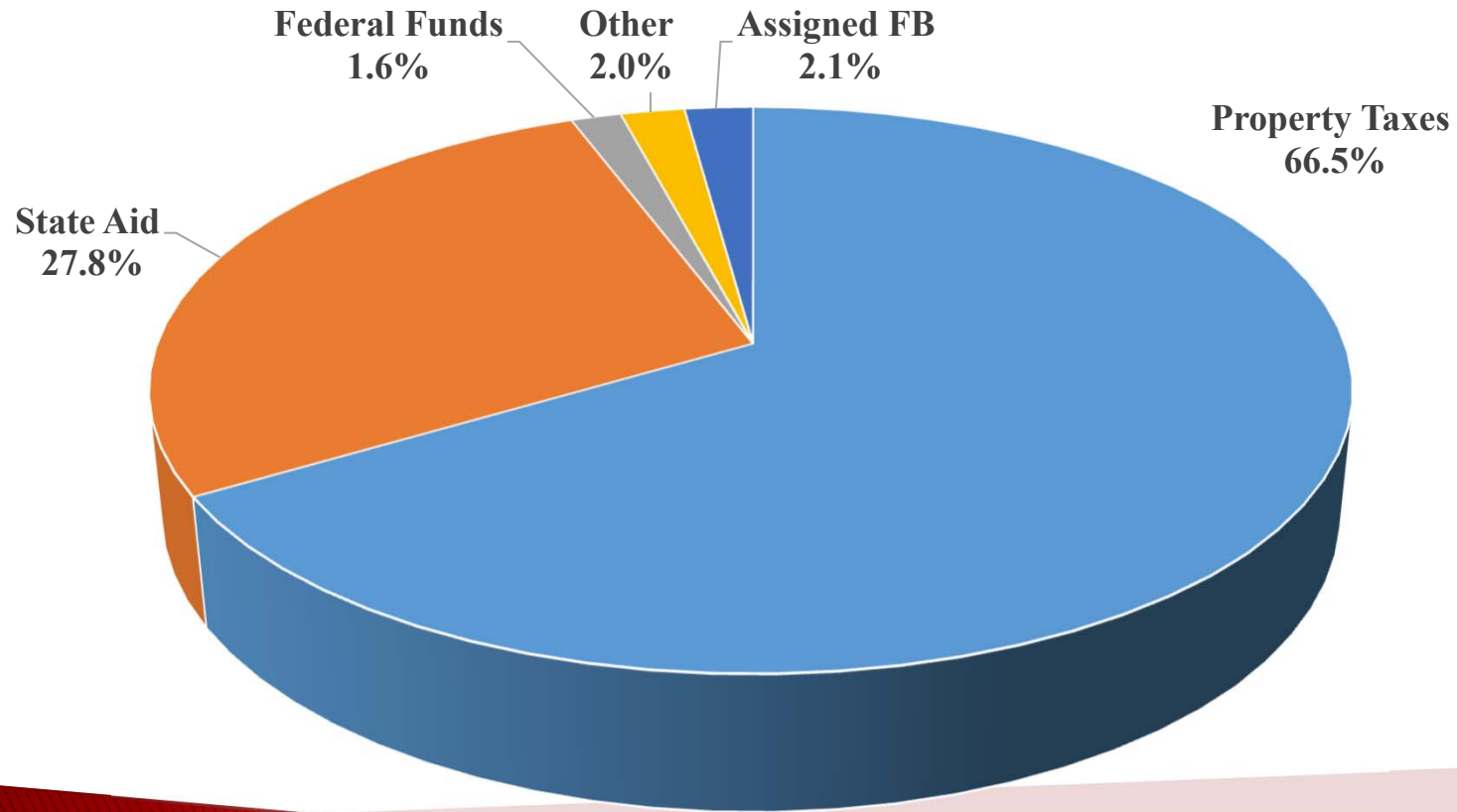


TAX LEVY

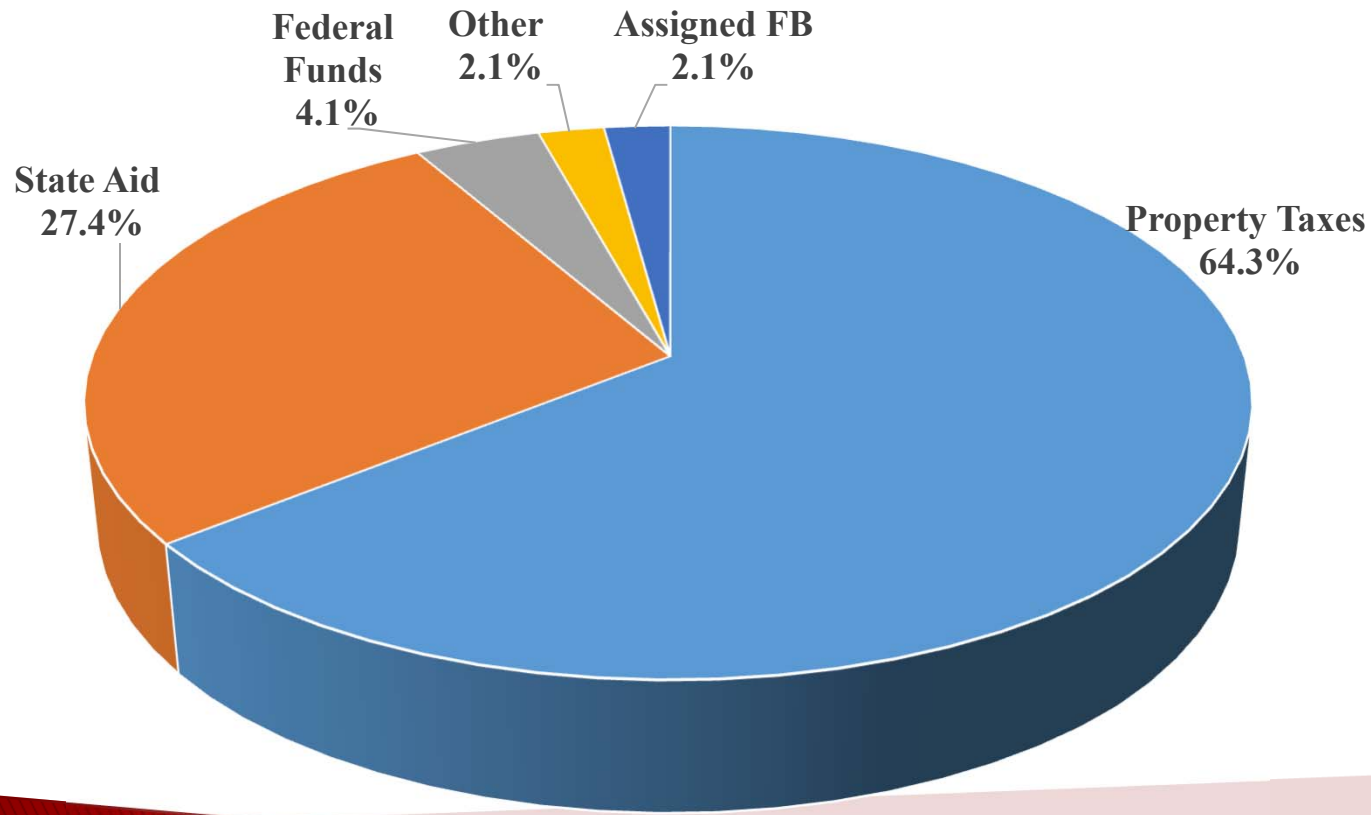
STATE AID

New Paltz CSD Revenue Sources

2022-23 Budget

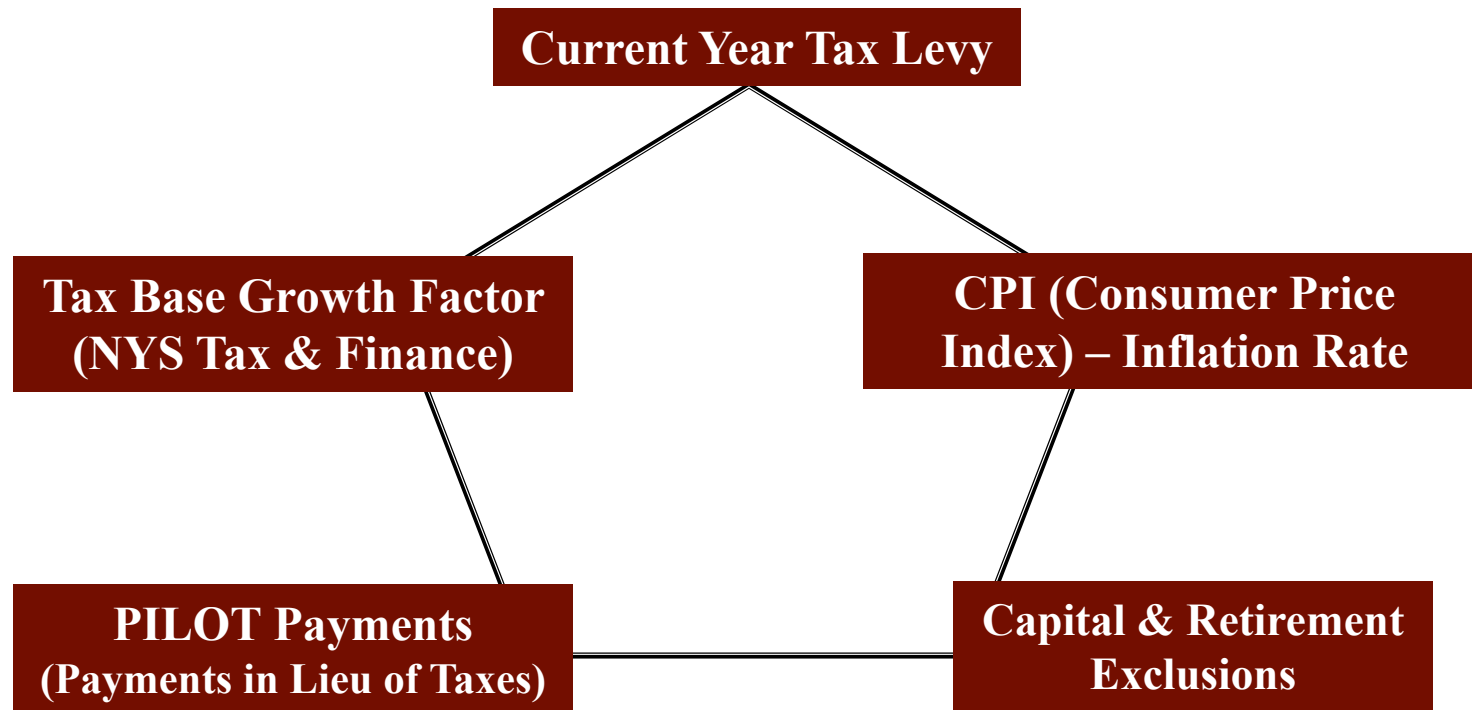


New Paltz CSD Revenue Sources 2021-22 Budget



Revenues

Tax Cap Calculation: 5 Key Factors



Tax Levy Limit: Maximum Allowable Levy

Prior Year Tax Levy **\$44,985,200**

Tax Base Growth Factor x 1.0108

Established by NYS
Tax & Finance Dept.

Payments In Lieu of Taxes Receivable in 2021-22 + \$450,000

Taxes Levied For Exemptions in 2021-22 - \$2,621,390

Adjusted Prior Year Tax Levy = \$43,299,650

Allowable Levy Growth Factor (Lesser of 2% or CPI) X **1.02**

This is the **ONLY**
place where 2%
could be a factor in
the calculation

Payments In Lieu of Taxes Receivable in 2022-23 - \$450,000

Available Carryover (If Any) + 0

“TAX LEVY LIMIT” = **\$43,715,643**

Coming School Year Exemptions + \$2,842,235

“MAXIMUM ALLOWABLE TAX LEVY” = **\$46,557,878** **3.50%**

2022-23 Tax Levy: Tax Base Growth Factor

Assumes All Other Factors Are Unchanged

Prior Year Tax Levy **\$44,985,200**

Tax Base Growth Factor x 1.0044

Payments In Lieu of Taxes Receivable in 2021-22 + \$450,000

Taxes Levied For Exemptions in 2021-22 - \$2,621,390

Adjusted Prior Year Tax Levy = \$43,011,745

Allowable Levy Growth Factor (Lesser of 2% or CPI) **X 1.02**

Payments In Lieu of Taxes Receivable in 2022-23 - \$450,000

Available Carryover (If Any) + 0

“TAX LEVY LIMIT” **= \$43,421,980**

Coming School Year Exemptions + \$2,842,235

“MAXIMUM ALLOWABLE TAX LEVY” **= \$46,264,215**

Established by NYS
Tax & Finance Dept.

2.5x higher than 2021

2.84%

2022-23 Tax Levy: Inflation (CPI)

Assumes All Other Factors Are Unchanged

Prior Year Tax Levy **\$44,985,200**

Tax Base Growth Factor x 1.0108

Payments In Lieu of Taxes Receivable in 2021-22 + \$450,000

Taxes Levied For Exemptions in 2021-22 - \$2,621,390

Adjusted Prior Year Tax Levy = \$43,299,650

Allowable Levy Growth Factor (Lesser of 2% or CPI) X **1.0123**

2021 Inflation/CPI
(63% Increase)

Payments In Lieu of Taxes Receivable in 2022-23 - \$450,000

Available Carryover (If Any) + 0

“TAX LEVY LIMIT” = **\$43,382,236**

Coming School Year Exemptions + \$2,842,235

“MAXIMUM ALLOWABLE TAX LEVY” = **\$46,224,471**

2.75%

2022-23 Tax Levy: No Changes

Assumes Tax Base & Inflation Factors Are Unchanged from 2021

Prior Year Tax Levy		\$44,985,200	
Tax Base Growth Factor	x	1.0044	2021 Tax Base Growth Factor (2.5x Lower)
Payments In Lieu of Taxes Receivable in 2021-22	+	\$450,000	
Taxes Levied For Exemptions in 2021-22	-	\$2,621,390	
Adjusted Prior Year Tax Levy	=	\$43,011,745	
Allowable Levy Growth Factor (Lesser of 2% or CPI)	X	1.0123	2021 Inflation/CPI (63% Lower)
Payments In Lieu of Taxes Receivable in 2022-23	-	\$450,000	
Available Carryover (If Any)	+	0	
“TAX LEVY LIMIT”	=	\$43,090,789	
Coming School Year Exemptions	+	\$2,842,235	
“MAXIMUM ALLOWABLE TAX LEVY”	=	\$45,933,024	2.11%

Tax Levy Change

▶ -1.23%

▶ -\$559,170

▶ \$44,985,200

2021-2022

▶ 3.50%

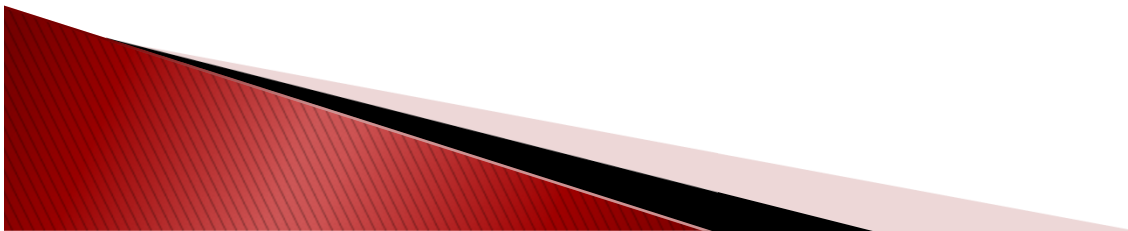
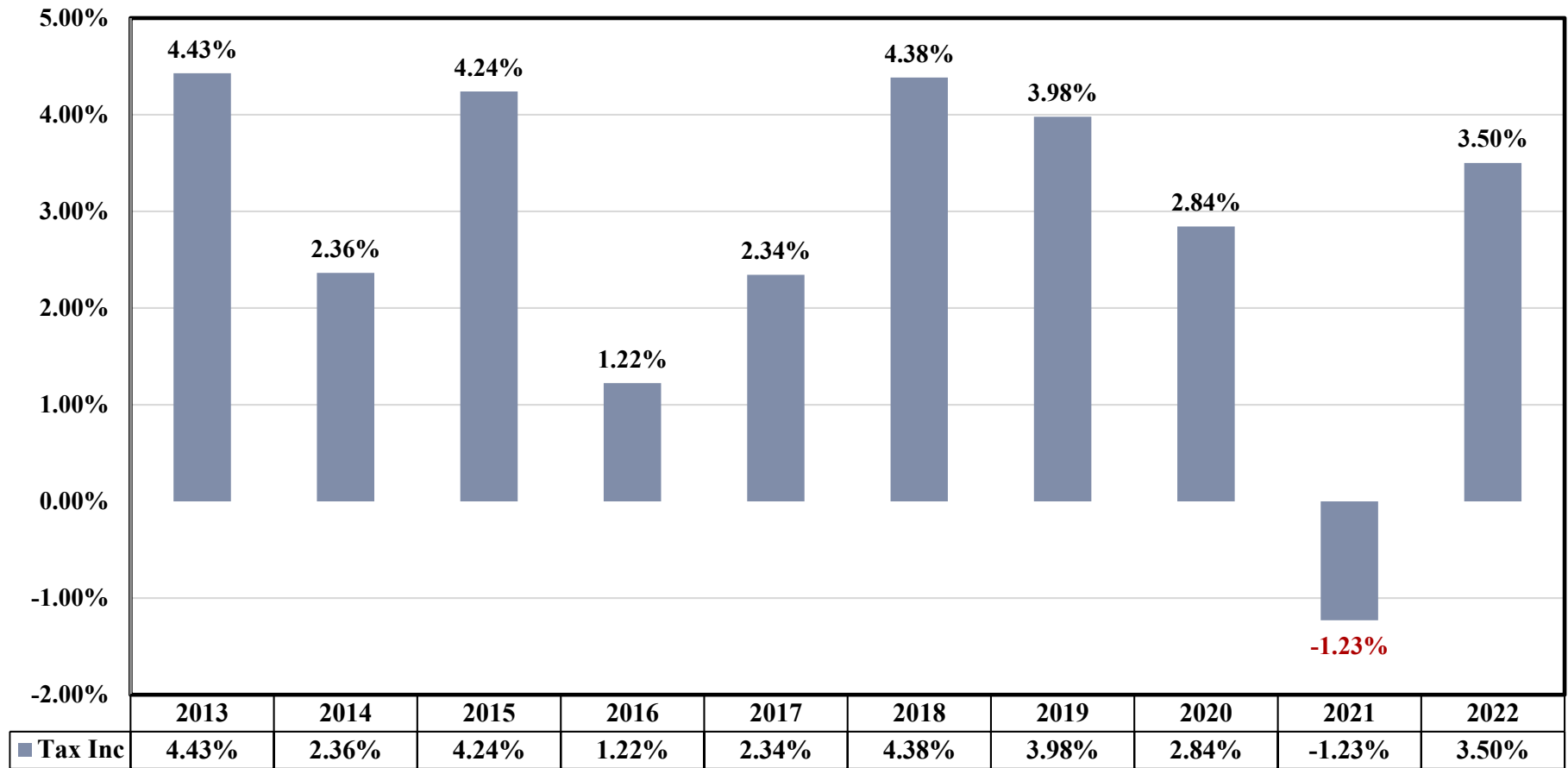
▶ \$1,572,600

▶ \$46,557,800

2022-2023

New Paltz CSD Tax Levy Trend

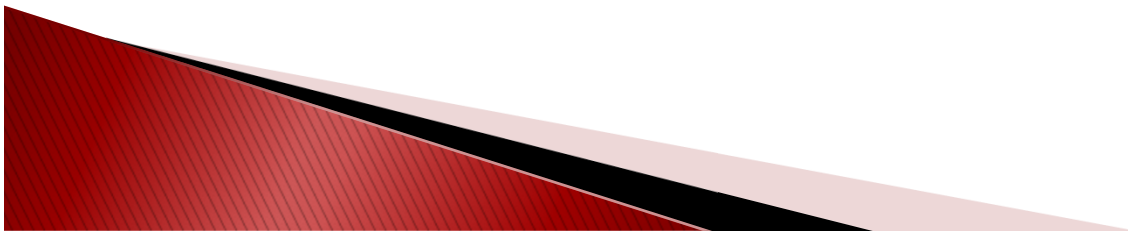
2013 - 2022 Maximum



STATE AID GROWTH

The Governor's proposed budget for 2022-23 Foundation Aid has an increase of \$786K, which was offset by a decrease in expense-based aid categories.

- The preliminary increase in State Aid for 2022-23 is \$279,000.



ENROLLMENT

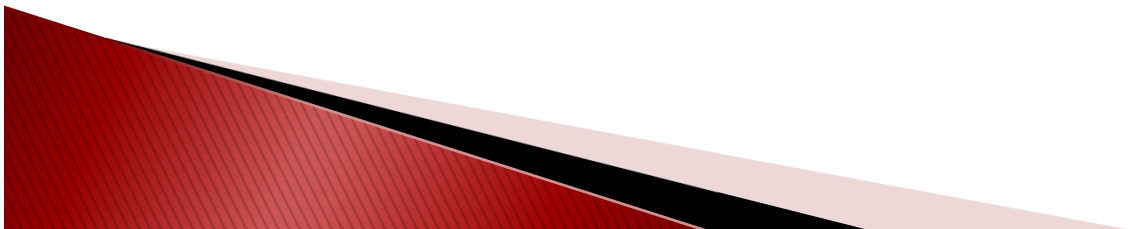


ENROLLMENT SUMMARY

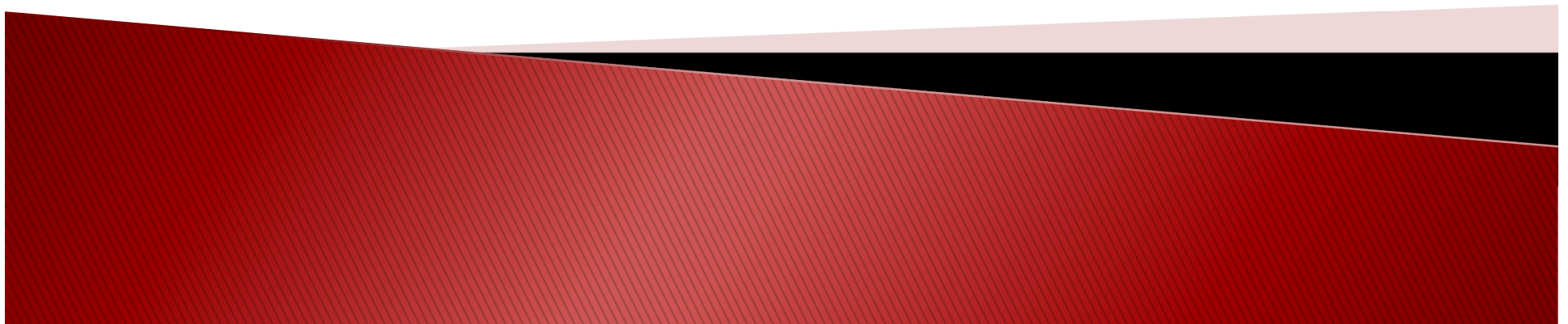
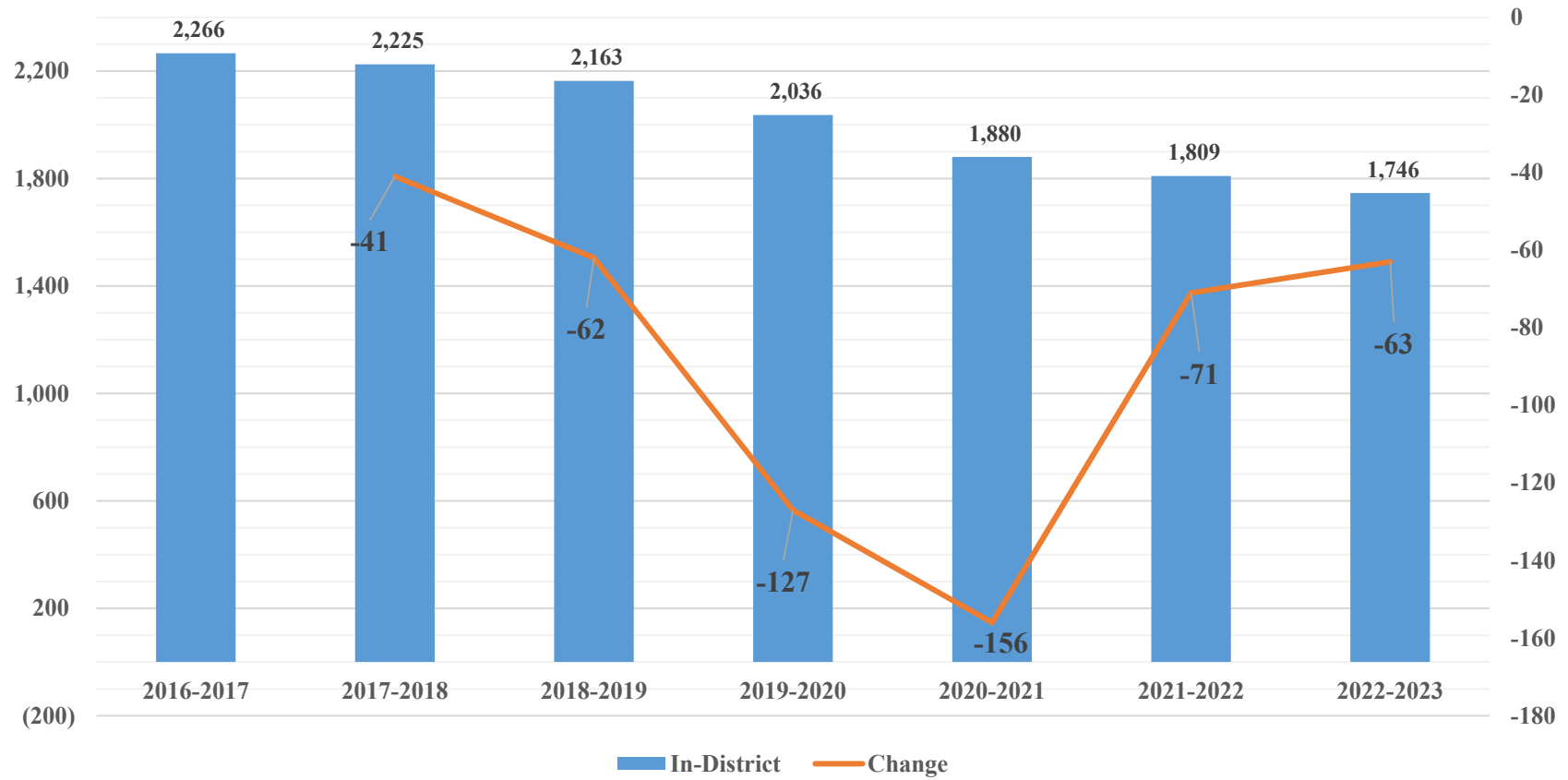
NPCSD ENROLLMENT TREND

NPCSD ENROLLMENT SUMMARY:

	CURRENT	PROJECTED
DUZINE	336	305
LENAPE	358	361
MIDDLE SCHOOL	447	417
HIGH SCHOOL	668	663
TOTAL	1,809	1,746



NPCSD Enrollment: 2016-17 through 2022-23 Projected



BUDGET CONSIDERATIONS

(Not a complete listing)

- ▶ Student Social-Emotional Needs
- ▶ Continued Focus on Academic Supports
- ▶ Special Education Needs
- ▶ Health & Safety Needs
- ▶ Capital Needs
- ▶ Declining Enrollment Trends
- ▶ Positioning the District for the Future

